

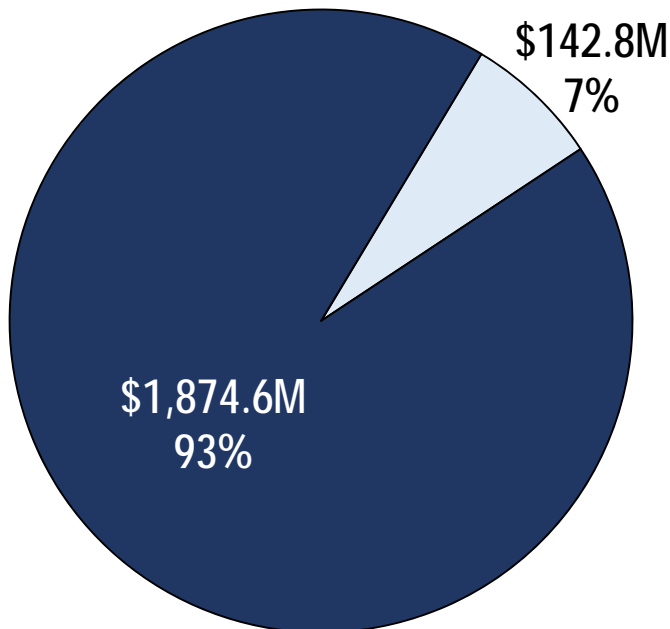
## Financial Summary

September 2020

### Stadium Project Funding

#### Project Progress

■ Completed    □ Remaining



Project Funding Through August 2020

Project Budget = \$2.02 Billion (includes \$47.4 million for third-party activations)

#### Funding Sources

■ Completed    □ Remaining

##### Las Vegas Stadium Authority

\$700.0M

93.3% of \$750.0M budget

##### Bank of America Senior Credit Facility

\$396.6M

84.2% of \$470.8M budget\*

##### Personal Seat License Revenue

\$549.2M

100.0% of \$549.2M budget\*

##### NFL G-4 Credit Facility

\$192.3M

96.2% of \$200.0M budget

\* Reflects adjustment for additional PSL sales revenue

### Stadium Authority Finances

#### Room Tax Revenue Sources and Allocated Uses

Through June 2020	Total to Date	FY20 Budget	Remaining Balance
<b>Sources</b>			
Room Tax Revenue <sup>1</sup>	\$36,872,823	\$49,550,000	(\$12,677,177)
<b>Allocated Uses</b>			
Operating Expenses <sup>2</sup>	\$2,166,640	\$2,166,640	\$ -
Stadium Bond Debt Service <sup>3</sup>	\$33,978,750	\$33,978,750	\$ -
Waterfall: Bond Debt Reserve <sup>3</sup>	\$722,433	\$9,000,000	(\$8,277,567)
Waterfall: Other <sup>3</sup>	\$ -	\$4,404,610	(\$4,404,610)

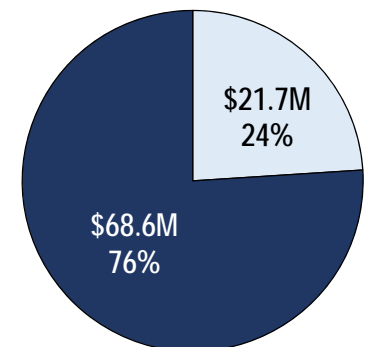
#### Stadium Authority Operating Expenses<sup>4</sup>

Through June 2020	Total to Date	FY20 Budget	Remaining Balance
LVSA Operations	\$454,496	\$600,000	\$145,504
Fiscal Agent	\$36,000	\$36,000	\$ -
Legal	\$179,852	\$210,000	\$30,148
Audit and Accounting	\$57,679	\$115,000	\$57,321
Other	\$23,625	\$1,205,640	\$1,182,015
<b>Total</b>	<b>\$751,652</b>	<b>\$2,166,640</b>	<b>\$1,414,988</b>

### Debt Reserve

August 2020

■ Funded    □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$23.5M	\$45.1M	52.0%
<b>Total</b>	<b>\$68.6M</b>	<b>\$90.2M</b>	<b>76.0%</b>

Notes: <sup>1</sup> Room tax revenue reflects preliminary data on room tax accruals; <sup>2</sup> Operating budget funded by monthly distribution of 1/12 of annual budgeted total; <sup>3</sup> Figures are estimates and subject to change; <sup>4</sup> Expenses reflect month they are incurred.